

Wesley Music Foundation General Accounts

20 National Circuit
Forrest ACT 2603

Balance Sheet

As of June 2011

12/08/11
9:27:07

Assets		
General CHEQUE Account		\$19 391.40
Undeposited Funds		\$7 243.50
Trade Debtors		-\$150.00
Current Assets		
Cash at Bank - General AT CALL	\$101 981.13	
Cash Float - door sales	\$368.00	
Total Current Assets	<u>\$102 349.13</u>	
Total Assets		<u>\$128 834.03</u>
Liabilities		
Trade Creditors	<u>\$250.00</u>	
Total Liabilities		\$250.00
Net Assets		<u>\$128 584.03</u>
Equity		
Current Year Earnings		\$50 746.53
Historical Balancing		<u>\$77 837.50</u>
Total Equity		<u>\$128 584.03</u>

Wesley Music Foundation General Accounts
 20 National Circuit
 Forrest ACT 2603

Profit & Loss Statement

July 2010 through June 2011

12/08/11
 9:30:08

Income	
Fundraising - Donations	
Non-tax Deductible Donations	\$1 850.00
Total Fundraising - Donations	<u>\$1 850.00</u>
Fundraising - Contributions	
Public for General Scholars	\$375.00
Church for Wesley Scholars	\$8 004.00
Total Fundraising - Contributions	<u>\$8 379.00</u>
Trading/Operating Activities	
Hiring of WMC Rooms	\$58 810.50
Charges - Equipment rental	\$177.50
Charges - Organ practice	\$778.00
Fees - Course registrations	\$7 540.00
Sales of Tickets for concerts	\$41 281.95
Refreshment takings surplus	\$4 251.05
FOWM Membership Fees	\$980.00
Total Trading/Operating Activities	<u>\$113 819.00</u>
Other Income	
Interest - Cheque account	\$131.91
Interest - AT CALL account	\$3 096.64
Total Other Income	<u>\$3 228.55</u>
Total Income	<u>\$127 276.55</u>
Cost Of Sales	
Gross Profit	<u>\$127 276.55</u>
Expenses	
Advertising & Promotion	\$3 953.09
Bank Charges	\$25.00
Wages & Salaries	\$19 543.13
Credit Card Fees	\$399.19
Donations to Public a/c	\$455.00
Equipment Hire/Lease	\$1 205.00
Payments to Performers	\$13 391.75
Church Usage Costs	\$2 158.60
Refreshments	\$1 968.86
Membership Fees Paid	\$195.00
General Expenses	
Postage, Freight & Courier	\$384.30
Printing & Stationery	\$2 970.09
Services - from WesleyUC	\$9 763.47
Repairs & Maintenance - other	\$1 234.26
Tuning keyboards	\$2 394.00
Air Con Maintenance	\$431.20
Total General Expenses	<u>\$17 177.32</u>
Scholarships	\$8 458.32
Sundry Expenses	\$686.96
Internet & Telephone Charges	\$987.07
Travel & Accommodation	\$4 537.83
Volunteer Costs	\$1 387.90
Total Expenses	<u>\$76 530.02</u>
Net Profit / (Loss)	<u>\$50 746.53</u>

Wesley Music Foundation Public Fund
20 National Circuit
Forrest ACT 2603

Balance Sheet

As of June 2011

12/08/11
9:33:14

Assets	
Cheque Account	\$12 897.50
Current Assets	
At Call Account	\$42 442.28
Total Current Assets	<u>\$42 442.28</u>
Non-Current Assets	
Term Deposit at UFS	\$30 638.68
Growth Units at UCAFunds	\$23 503.95
Total Non-Current Assets	<u>\$54 142.63</u>
Buildings	\$1 306 387.22
Plant and Equipment	\$124 333.79
Other Non-Current Assets	\$80 000.00
Total Assets	<u>\$1 620 203.42</u>
Liabilities	
Current Liabilities	
GST Paid	-\$359.18
Less GST rebates	\$296.00
Total Current Liabilities	<u>-\$63.18</u>
Total Liabilities	-\$63.18
Net Assets	<u>\$1 620 266.60</u>
Equity	
Current Year Earnings	\$15 209.55
Historical Balancing	\$1 605 057.05
Total Equity	<u>\$1 620 266.60</u>

Wesley Music Foundation Public Fund
20 National Circuit
Forrest ACT 2603

Profit & Loss Statement

July 2010 through June 2011

12/08/11
9:34:56

Income		
Fundraising - Donations		
Donations Received	\$29 563.00	
Total Fundraising - Donations	<u>\$29 563.00</u>	
Other Income		
Interest	\$2 813.52	
Other/Sundry Income	\$255.00	
Total Other Income	<u>\$3 068.52</u>	
Total Income		<u>\$32 631.52</u>
Cost of Goods Sold		
Gross Profit		<u>\$32 631.52</u>
Expenses		
Assets Purchases <\$1,000	\$948.60	
Audit Fees	\$386.36	
Scholarships	\$8 637.00	
Community JV Projects	\$2 720.00	
Event Support Services	\$3 655.00	
Computer Expenses	\$347.87	
Donations Paid	\$400.00	
General Expenses		
Repairs & Maintenance	\$327.14	
Total General Expenses	<u>\$327.14</u>	
Total Expenses		<u>\$17 421.97</u>
Net Profit / (Loss)		<u>\$15 209.55</u>