

Wesley Music Foundation (ACT)

Annual Report for 2011-12

The Foundation has three accounts – first, a Public Fund for donations, second, a General Account for day-to-day operations of the Wesley Music Centre and ACT Organ School, and third, a Friends of Wesley Music Membership Account covering subscriptions from around 180 members.

The following is a summary of the audited financial results for the year. Details are in attached tables.

Board members have noted that year-on-year figures were affected by significant accounting changes from 1 July 2011, by major events overlapping FY11 and FY12 and by leads and lags in both income and expenses in the two years. Some examples are given in footnotes to the Accounts. Caution should therefore be exercised in drawing conclusions from the year on year changes for both individual items and for totals of income, expenses and profit (loss) for the Public, Membership and General Accounts.

It should also be noted that periodic large scale events, such as popular choral concerts, can also inflate both receipts and payments above normal levels for particular financial years.

During the year there were more than 114 concerts and other public events including master classes, competitions and seminars. This is of the same order as similar events in the previous year.

General Account

Income into the General Account during 2011-12 totalled \$116,263 compared with \$127,277 (including sizeable one-off events) in the previous year. Expenses in the General Account totalled \$93,054 which is not comparable to the previous year's \$76,530 because of lags in key expense items such as salary payments and insurance.

The main sources of revenue are hirings of the Music Centre rooms for concerts (\$51,493) concerts promoted by the Foundation (\$29,855), AMEB music examinations and U3A Courses. The Centre hosted teachers giving individual lessons in voice, piano and cello.

The principal categories of expenses include the salary of the Executive Officer, payments to performers of \$15,459, services provided by Wesley Church of \$9,262 and scholarships of \$6,625 (in addition to \$19,125 from the Public Account).

The Balance Sheet prepared for the first time using MYOB for 2011-12 shows total assets at 30 June 2012 of \$151,793 in cash investments and a cheque account, compared with \$128,584 in the previous year. There were no liabilities.

Friends of Wesley Music Membership Account

This Account was established as a separate entity in this financial year. Deposits include a proportion of membership subscriptions received in the previous financial year.

Total income for 2011-12 was \$3,742. From this income scholarships to the value of \$3,500 were awarded.

Public Account

A total of \$84,895 was received into the Public Account in 2011-12, compared with \$32,742 the previous year. The receipts included donations from the public, including the Wesley community, of \$77,605 compared with \$29,563 the previous year.

Total expenses (excluding depreciation as for the previous year) were \$29,124 compared with \$17,422 the previous year. Major payments from the Public Account this year included \$19,125 for scholarships and \$4,260 for asset purchases.

The amounts identified for memorials at 30 June 2012 include the Lois Dunn Woodwind Scholarship \$26,624, the John Perrin Keyboard Scholarship \$38,385, the Gwenyth Bunning Organ Scholarships \$7,500, the Daisy Jeeves Scholarships and Awards \$27,125 and the Janice Battisson Piano Awards \$2,780. These amounts were fully invested at 30 June 2012.

The Balance Sheet for the Public Fund shows total net assets at 30 June 2012 of \$1,268,498 allowing for depreciation on building, plant and equipment. Current assets were \$53,398 in a cheque account and \$54,690 in an At Call account. Other assets were a term deposit at UFS (NSW) of \$31,591 and growth units at UCA Funds (Vic) of \$20,532. Liabilities were negligible at -\$62.

The donations received by the Public Account in 2011-12 were the highest received in recent years. A large proportion of the donations were for the Gwenyth Bunning Memorial Organ Scholarships for young students, the Daisy Jeeves Memorial Scholarships and Awards, string scholarships and the promotion of early music through the Foundation's ACT Clavier School.

There have also been gifts from a diversity of donors for joint ventures with community organisations. These include the Janice Battison Memorial Piano Awards for talented young pianists in conjunction with the Music Teachers' Association of NSW (Canberra Branch), guitar composition awards in a joint venture with the Canberra Classical Guitar Society and awards for a carillon composition competition in association with the Carillon Society of Australia. In all these projects the focus has been on encouragement for young musicians.

Substantial additional donations and bequests are required to support the medium to longer-term funding of the administration of the Music Centre Office, other Music Centre operations and future programs for music promotion and education, including scholarships and other awards particularly for young musicians.

Role of the Foundation

The Wesley Music Centre and Foundation operations are supporting the music ministry of the Parish in significant ways as well as developing relationships and contacts with a wide spectrum of school, college, university, church and community organisations and groups and also students and other individuals.

The Foundation also provides opportunities for fund raising by worthy charities and for financial support for scholarships and other awards for young performers. From time to time concerts are arranged to benefit young music students, particularly to help them attend special events including overseas music courses. .

Estimates for 2012-13

Public Account

It is not possible to forecast donations, but continuing support for the work of the Foundation can be expected. Donations are expected for new projects established in September, 2012.

Payments could be similar to last year given the regular payments for scholarships from memorial and other project funds.

General Account

Assuming a continuation of operations at roughly the current average level, income from operations could be of the order of \$120,000 and expenses around \$90,000.

Because of the diversity of activities and the mix of regular and special one-off events, these estimates can only be a very rough approximation of possibilities.

Thank you

I must record appreciation for the work of the Board of the Foundation. The Board is responsible for the management of the Music Centre and other functions of the Foundation under its Trust Deed and Constitution. Board members in 2011-12 comprised Rev. Gregor Henderson (Chair), Garth Mansfield (Secretary), Chris Emery (Treasurer), Simon Cowling (Assistant Treasurer), Elysia Fisher, Alan Hicks, Glenda McDowall, Dr. Robert Schmidli, Stan Sismey and Don Whitbread.

The operations of the Foundation depend greatly on the work of many volunteers. On average 8 volunteers are scheduled to assist in the Wesley Music Centre office operations. There is a continuing need for more volunteers for various roles in the operations of the Music Centre, especially to cover absences of regular volunteers. Garth Mansfield continued as volunteer Director of the Wesley Music Centre. Becky Blair, the salaried Executive Officer of the Wesley Music Centre, has done a great job in the day-to-day administration of the very busy program of events in the Centre and also music activities using both the Church and the Centre.

We thank the continuing Music Centre volunteers including Bruce Bowman, Linda Collings, Simon and Helen Cowling, Matt Dillon, Chris Emery, Colleen Rae-Gerrard, Michael Grafton-Green, Julian Hunt, Toni Law, Margaret Mansfield, Stan Sismey and Dan Sloss. We also welcome recently recruited new volunteers Jenny

Manning, Paul Mansfield, Philip Marsh and Alex Raile. Don Whitbread has assisted as MC for most *Wednesday Lunchtime Live* concerts which have been organised with considerable expertise and great success by Toni Law.

The Board appreciates the continuing help of the Ministers, staff and volunteers of Wesley Uniting Church, the welcome support of Wesley members through attendance at events and donations, and also significant on-going support from community organisations and individuals across a wide range of activities of the Foundation and the Music Centre.

We trust that the work of the Foundation will continue to provide enjoyment, opportunities and practical help to many people of all ages.

Garth Mansfield
Secretary
Board of Wesley Music Foundation

September 2012

The Wesley Music Foundation was established in March 1999 under a Trust Deed between the NSW Synod and the Board of the Foundation to promote music and music education not only for the benefit of the Wesley Uniting Church but also for the benefit of the ecumenical church and the general public. It was included on the Register of Cultural Organisations in June 1999 to enable donations to its Public Fund to be tax deductible. The WMF has received endorsement from the Australian Tax Office as a Charitable Institution with a GST Concession, FBT Rebate and Income Tax Exemption.

Since 1999 the WMF has financed the establishment and operation of the Wesley Music Centre which is operated as a Non-profit Sub-entity for GST purposes. No GST is charged on sales and GST is absorbed on inputs. The WMF has funded the majority of music scholarships in conjunction with the Church, provided funds for almost all of the cost of the necessary refurbishment of the Wesley organ in 2001-02 and implemented a very wide range of activities that have involved not only members of the Parish but also many hundreds of people of all ages in the wider community.