

Wesley Music Foundation (ACT)

Annual Report for 2012-13

The Foundation has three sets of bank accounts – first, a Public Fund for tax-deductible donations, second, a non-profit sub-entity General Account for day-to-day operations of the Wesley Music Centre and ACT Organ School, and third, a Friends of Wesley Music Membership Account for subscriptions from around 170 members.

The following is a summary of the unaudited financial results for the year. Details are in attached tables.

Because of various factors, including one-off events, caution should be exercised in drawing conclusions from the year on year changes for both individual items and for totals of income, expenses and profit (loss) for the Public, Membership and General Accounts.

During the year there were 111 public concerts and other public events, including master classes, workshops, competitions and seminars. The general high level of activity in the Music Centre increased slightly in FY13. The *Wednesday Lunchtime Live* concert series (45 in FY13) continued to attract growing audiences and provide significant opportunities for a wide range of performers, but especially young musicians.

General Accounts

Income into the General Account during FY13 totalled \$117,135 compared with \$116,263 in FY12. Expenses in the General Account totalled \$112,150 compared to \$93,054.

The main sources of revenue were hirings of the Music Centre rooms for concerts (\$54,937) and concerts promoted by the Foundation (\$33,592).

The principal categories of expenses include the salaries of the Executive Officer including the salary of a replacement Executive Officer during a changeover period (\$41,784), payments to performers (\$14,335), services provided by Wesley Church (\$13,117) and scholarships of \$11,050 (in addition to \$23,175 from the Public Account).

The Balance Sheet as at 30 June 2013 showed total assets of \$156,777 in cash investments and a cheque account, compared with \$151,793 in the previous year. There were no liabilities.

Friends of Wesley Music Membership Accounts

Total income for FY13 was \$3,940 compared to \$3,742 in FY12. The income in FY13 was allocated to a newly established activity of the Foundation, namely the ACT Voice School.

Public Accounts

A total of \$72,470 was received into the Public Account in FY13, compared with \$84,895 in FY12. The receipts in FY13 included donations from the public, including the Wesley community, of \$66,661 compared with \$77,605 in the previous year.

Total expenses, including allowances for depreciation on building, plant and equipment, were \$90,429 for FY13 compared with \$72,257 for FY12. If depreciation is excluded, expenses were \$48,228 in FY13 compared to \$29,123 in FY12. Major payments from the Public Account in FY13 included \$23,175 for scholarships (up from \$19,125 in FY12) and \$13,871 for community joint venture projects (up from only \$1,940 in FY12). The joint venture projects included a Canberra String Festival, a Harp Festival, early music events associated with a Jill Downer Memorial and an ACT Accompanists' Guild Festival.

The amounts identified for memorials at 30 June 2013 include the Lois Dunn Woodwind Scholarship \$27,083, the John Perrin Keyboard Scholarship \$38,497, the Gwenyth Bunning Organ Scholarships \$7,746, the Daisy Jeeves Scholarships and Awards \$33,843, and the Jill Downer Early Music Memorial \$15,988. These amounts were fully invested at 30 June 2013.

The Balance Sheet for the Public Fund shows total net assets at 30 June 2013 of \$1,254,693 allowing for depreciation on building, plant and equipment, compared to \$1,272,652 for the previous year. Current assets at 30 June 2013 were \$25,505 in a cheque account and \$40,795 in an At Call account. Other assets were a

term deposit at UFS (NSW) of \$93,345 and growth units at UCA Funds (Vic) of \$24,686. Liabilities were negligible.

Substantial additional donations and bequests are required to support the medium to longer-term funding of the administration of the Music Centre Office, other Music Centre operations and future programs for music promotion and education, including scholarships and other awards particularly for young musicians.

Role of the Foundation

The Wesley Music Centre and Foundation operations are supporting the music ministry and outreach of the Parish in significant ways as well as developing relationships and contacts with a wide spectrum of school, college, university, church and community organisations and groups and also students and other individuals.

The Foundation also provides opportunities for fund-raising by worthy charities and also for financial support for young musicians. From time to time concerts are arranged to benefit music students, particularly to help them attend special events, including overseas courses or workshops.

Forecasts for 2013-14

Public Fund

It is not possible to forecast donations, but continuing receipts for the work of the Foundation can be expected.

Payments could be similar to last year given prospective commitments for scholarships from memorial and other project funds.

General Accounts

Assuming a continuation of operations at roughly the current average level, income from operations and expenses in FY14 could be of a similar order to those in FY13.

The Foundation Board, staff and volunteers

The Board of the Foundation is responsible for the management of the Music Centre and other functions under its Trust Deed and Constitution. Board members in FY13 comprised Rev. Gregor Henderson (Chair), Garth Mansfield (Secretary), Chris Emery (Treasurer), Simon Cowling (Assistant Treasurer), Alan Hicks, Glenda McDowall, Helen Robertson, Dr. Robert Schmidli, Stan Sismey and Don Whitbread.

The operations of the Foundation depend greatly on the work of many volunteers. On average each week 8 volunteers in the Wesley Music Centre operations. Garth Mansfield continued as volunteer Director of the Wesley Music Centre. Becky Blair, the salaried Executive Officer of the Wesley Music Centre until 14 June 2013, did a fine job in the day-to-day administration of the very busy program of events of the Foundation. Becky was replaced by Catherine Clunies-Ross.

We thank the team of Music Centre volunteers during FY13 including Bruce Bowman, Linda Collings, Simon and Helen Cowling, Margaret Duignan, Chris Emery, Colleen and Michael Grafton-Green, Julian Hunt, Toni Law, Jenny Manning, Margaret Mansfield, Paul Mansfield, Alex Raile, Stan Sismey and Dan Sloss.

The Board appreciates the continuing help of the Ministers, staff and volunteers of Wesley Uniting Church, the support of Wesley members through attendance at events and donations, and also significant on-going support from community organisations and individuals across a wide range of activities.

We trust that the work of the Foundation will continue to provide opportunities for musicians of all ages and enjoyment for the many hundreds who attend events throughout the year..

Garth Mansfield
Secretary
Board of Wesley Music Foundation
October 2013

The Wesley Music Foundation was established in March 1999 under a Trust Deed between the NSW Synod and the Board of the Foundation to promote music and music education not only for the benefit of the Wesley Uniting Church but also for the benefit of the ecumenical church and the general public. It was included on the Register of Cultural Organisations in June 1999 to enable donations to its Public Fund to be tax deductible. The WMF has received endorsement from the Australian Tax Office as a Charitable Institution with a GST Concession, FBT Rebate and Income Tax Exemption.

Since 1999 the WMF has financed the establishment and operation of the Wesley Music Centre which is operated as a Non-profit Sub-entity for GST purposes. No GST is charged on sales and GST is absorbed on inputs. The WMF has funded the majority of music scholarships in conjunction with the Church, provided funds for almost all of the cost of the necessary refurbishment of the Wesley organ in 2001-02 and implemented a very wide range of activities that have involved not only members of the Parish but also many hundreds of people of all ages in the wider community.